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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: HKSE: 73; AIM: ACHL)

OVERSEAS REGULATORY ANNOUNCEMENT INSIDE INFORMATION

This announcement is made by Asian Citrus Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Please refer to the attached announcement being:

The announcement of the Company, published on the website of London Stock Exchange at www.londonstockexchange.com on 7 May 2015, in relation to the market update.

By Order of the Board
Asian Citrus Holdings Limited
Ng Hoi Yue
Non-executive Chairman

Hong Kong, 7 May 2015

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Ng Ong Nee (Chief Executive Officer), Mr. Tong Hung Wai, Tommy (Vice Chairman), Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Ng Cheuk Lun (Chief Financial Officer and Company Secretary); and five independent non-executive directors, namely Mr. Ng Hoi Yue (Non-executive Chairman), Dr. Lui Ming Wah, SBS, JP, Mr. Yang Zhen Han, Mr. Chung Koon Yan and Mr. Ho Wai Leung.



For immediate release

7 May 2015

**Asian Citrus Holdings Limited
("Asian Citrus" together with its subsidiaries, the "Group")**

Market Update

Asian Citrus provides the following update on the financial and operational impact of the presence of Huanglongbing (the "**HLB Disease**") identified at the Group's Xinfeng Plantation, as previously announced on 15 April 2015.

Based on the current information available to the Board from the comprehensive investigation, as announced on 15 April 2015, the Board confirms that the rate of infection of HLB Disease is currently anticipated to be approximately 18% of the total orange trees in Xinfeng Plantation.

In order to prevent the spread of the HLB Disease and protect the unaffected orange trees, approximately 300,000 orange trees infected with HLB Disease are expected to be removed in May 2015.

The estimated removal and additional pesticides costs amounting to approximately RMB12 million will be incurred in the fourth quarter for the financial year ending 30 June 2015. The Group's insurance policy does not cover damage from the presence of any diseases and as such there will be no reimbursement for the losses incurred from the HLB Disease.

The Board estimates the 2015 winter harvest from Xinfeng Plantation will see a significant reduction compared to the 2014 winter harvest, which will have an ongoing adverse effect on the results of the Group from the financial year ending 30 June 2016.

The Board wishes to highlight that the HLB Disease itself, despite current industry know how, is fatal once the trees are infected. The content contained in this announcement is based on the latest information available to the Board and it should be read in conjunction with the Market Update as previously announced on 15 April 2015.

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* *For identification purposes only*