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## **ASIAN CITRUS HOLDINGS LIMITED**

**亞洲果業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: HKSE: 73; AIM: ACHL)**

### **OVERSEAS REGULATORY ANNOUNCEMENT INSIDE INFORMATION**

This announcement is made by Asian Citrus Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**Please refer to the attached announcement being:**

The announcement of the Company, published on the website of London Stock Exchange at [www.londonstockexchange.com](http://www.londonstockexchange.com) on 20 March 2015, in relation to the summer orange crop.

By Order of the Board  
**Asian Citrus Holdings Limited**  
**Ng Hoi Yue**  
*Non-executive Chairman*

Hong Kong, 20 March 2015

*As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Ng Ong Nee (Chief Executive Officer), Mr. Tong Hung Wai, Tommy (Vice Chairman), Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Ng Cheuk Lun (Chief Financial Officer and Company Secretary); and five independent non-executive directors, namely Mr. Ng Hoi Yue (Non-executive Chairman), Dr. Lui Ming Wah, SBS, JP, Mr. Yang Zhen Han, Mr. Chung Koon Yan and Mr. Ho Wai Leung.*



**For immediate release**

**20 March 2015**

**Asian Citrus Holdings Limited  
("Asian Citrus" or the "Company")**

**Summer Orange Crop**

Asian Citrus announces that the Group (the Company together with its subsidiaries) has concluded negotiations on the pricing with its customers for the forthcoming summer orange crop.

Pursuant to recently signed supplier agreements, the Group will supply a total of 20,100 tonnes of summer oranges from Hepu Plantation in the first half of 2015, representing a decrease of approximately 59.4% in comparison to the production output of 49,540 tonnes in the same period last year. The production yield from Hepu Plantation was materially impacted by the previously announced damage sustained from Typhoon Rammasun and Typhoon Seagull in July and September 2014 respectively (the "**Typhoons**").

Based on current information, it is anticipated that the average selling price of the Group's summer orange crop will be approximately 33.5% lower than the prior year, as a result of the extensive typhoon damage from the Typhoons and the consequent poor appearance of oranges infected by citrus canker.

The Board believes that the reduction in the anticipated average selling price and the production volumes of the summer orange crop, the Typhoons and citrus canker as previously announced, will continue to adversely influence the performance of the Group's agricultural produce operations.

**For further enquiries please contact:**

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\* *For identification purposes only*