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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: HKSE: 73; AIM: ACHL)

ANNOUNCEMENT

This announcement is made by **Asian Citrus Holdings Limited** (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Please refer to the attachment announcement being:

The announcement of the Company, published on the website of London Stock Exchange at www.londonstockexchange.com on 24 March 2014, in relation to the Summer Orange Crop.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Ng Hoi Yue
Non-executive Chairman

Hong Kong, 24 March 2014

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. Ng Ong Nee (Chief Executive Officer), Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun and Mr. Pang Yi and five independent non-executive directors, namely Mr. Ng Hoi Yue (Non-executive Chairman), Dr. Lui Ming Wah, SBS, JP, Mr. Yang Zhen Han, Mr. Chung Koon Yan and Mr. Ho Wai Leung.

* *For identification purposes only*



For immediate release

24 March 2014

**Asian Citrus Holdings Limited
("Asian Citrus" or "the Company")**

Summer Orange Crop

Asian Citrus announces that the Group (the Company together with its subsidiaries) has concluded negotiations on the pricing with customers for the forthcoming summer orange crop.

As of the date of this announcement, the Group has signed supplier agreements to supply a total of 57,000 tonnes of summer oranges in the first half of 2014, which is comparable with the production output of 57,367 tonnes achieved in the same period last year. The production yield from Hepu Plantation has yet to return to volumes reported prior to the citrus canker infection reported last year.

Based on the current information, the selling prices to supermarkets and wholesalers for summer orange crop are broadly flat, with a marginal decrease of approximately 1.0% and 1.3% respectively.

The Board believes that the production volumes and selling prices of the summer orange crop, in addition to those key factors affecting the financial performance of the Group as previously announced on 29 January 2014 and more recently updated in the interim results for the six months ended 31 December 2013 announced on 26 February 2014, will continue to influence the performance of the Group's agricultural produce operations.

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