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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: HKSE 73; AIM: ACHL)

PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company announced that based on the preliminary assessment of the unaudited management accounts, as a result of the key factors which impacted negatively the financial performance of the Company for the year as previously announced on 22 January 2013 and 28 March 2013, the turnover for the year ended 30 June 2013 is expected to be up to 20 per cent below the comparative figure for the prior year and the core net profit (profit for the year excluding the net change in fair value of biological assets and share-based payments) is expected to be up to 40 per cent below the comparative figure for the corresponding period.

The assessment of the net change in fair value of biological assets for the year ended 30 June 2013 is still under review. The Board wishes to emphasise that the net change in fair value of biological assets is non-operational and does not have any effect on cash flow for the year.

The information contained in this announcement is based only on the preliminary assessment of the unaudited management accounts of the Company for the year ended 30 June 2013 and the information currently available to the Board. The audit now being conducted by the auditors of the Company on the management accounts has not yet been completed and the management accounts may still be subject to adjustments. The full year results of the Group for the year ended 30 June 2013 are expected to be published in September 2013

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 2 August 2013

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun and Mr. Pang Yi and five independent non-executive directors, namely Hon Peregrine Moncreiffe, Dr. Lui Ming Wah, SBS, JP, Mr. Yang Zhenhan, Mr. Ma Chiu Cheung, Andrew and Mr. Ng Hoi Yue.

* *For identification purposes only*

Core net profit refers to profit for the period excluding net gain on change in fair value of biological assets and share-based payments