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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: HKSE: 73; AIM: ACHL)

RESIGNATION OF EXECUTIVE DIRECTOR, FINANCE DIRECTOR, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE; AND APPOINTMENT OF ACTING CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

RESIGNATION OF EXECUTIVE DIRECTOR, FINANCE DIRECTOR, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of Asian Citrus Holdings Limited (the “Company”) announces that Mr. Sung Chi Keung (“Mr. Sung”) tendered his resignation as an Executive Director, Finance Director, Company Secretary and Authorised Representative effective as of 30 June 2013 to pursue his own personal business.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board announces that Mr. Tong Hung Wai, Tommy (“Mr. Tong”) has been appointed as an Authorised Representative of the Company effective as of 1 July 2013. Mr. Tong, is currently an Executive Director, will continue to oversee the investor relationship of the Company.

Mr. Tong, aged 44, is the co-founder of the Group. Mr. Tong was appointed as an Executive Director on 18 November 2003. He is responsible for the sales and marketing of the Group and has approximately 10 years of experience in marketing and business management with the Group. Mr. Tong holds a bachelor of business degree in international business from Queensland University of Technology, Australia. He is the son of Mr. Tong Wang Chow, the Executive Chairman and Chief Executive Officer of the Company.

APPOINTMENT OF ACTING CHIEF FINANCIAL OFFICER

The Board announces that Mr. Lau Hak Kin (“Mr. Lau”) has been appointed as the Acting Chief Financial Officer of the Company effective as of 1 July 2013. Mr. Lau, is currently the Financial Controller of the Group, will oversee the accounting, finance and treasury functions of the Company.

Mr. Lau, aged 35, joined the Company in December 2005. Mr. Lau holds a bachelor’s degree in business administration, major in accountancy, from the Chinese University of Hong Kong. He is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a CFA charterholder. He has 10 years of experience in financial management, risk management, accounting, taxation and auditing and previously worked for PricewaterhouseCoopers before joining the Group.

APPOINTMENT OF COMPANY SECRETARY

The Board announces that Mr. Ng Cheuk Lun (“Mr. Ng”) has been appointed as the Company Secretary of the Company effective as of 1 July 2013.

Mr. Ng, aged 36, joined the Company in July 2011. He is a member of Hong Kong Institute of Certified Public Accountants and CPA Australia.

The Board also formed a committee to identify a suitable candidate to fill the role as the Chief Financial Officer of the Company. The Company will make further announcement once such appointment is confirmed. In the meantime, this change to the management team will have no material impact on the Company’s operation.

Mr. Sung has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Sung for his contributions over the years and welcome Mr. Tong, Mr. Lau and Mr. Ng for their new positions in the Company.

By Order of the Board
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 31 May 2013

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung and five independent non-executive directors, namely Hon Peregrine Moncreiffe, Dr. Lui Ming Wah, SBS, JP, Mr. Yang Zhenhan, Mr. Ma Chiu Cheung, Andrew and Mr. Ng Hoi Yue.

* *For identification purposes only*