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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: HKSE 73; AIM: ACHL)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10(B) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 28 March 2013, in relation to the Summer Crop Update.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 28 March 2013

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung and five independent non-executive directors, namely Hon Peregrine Moncreiffe, Dr. Lui Ming Wah, SBS, JP, Mr. Yang Zhenhan, Mr. Ma Chiu Cheung, Andrew and Mr. Ng Hoi Yue.

**For identification purposes only*



28 March 2013

Asian Citrus Holdings Limited
("Asian Citrus" or "the Group")

Summer Crop Update

Asian Citrus announces that it has now concluded its negotiations on the pricing of its forthcoming summer crop. As of the date of this announcement, the Group has signed supplier contracts to supply 58,600 tonnes of summer oranges in the first half of 2013 and the selling prices to supermarkets and wholesalers have increased by 0.4% and 0.4% respectively year on year.

The 18.4% decrease in the production volume of summer crop in 2013, by comparison to the production volume supplied in the first half of last year, is due largely to the effect on the Hepu plantation of the unstable weather conditions experienced during 2012 which has led to an extensive infection of citrus canker, a latent infection amongst orange and other citrus crops which is for the most part controllable in normal weather conditions but to which such crops are at much higher risk during periods of heavy rainfall and typhoons, such as those experienced in 2012. The infection resulted in a significant volume of premature fruit drop in the summer crop.

Citrus canker is an infection of the fruit itself, and therefore the orange trees themselves are not subject to damage.

In light of the above, and the specific weather conditions experienced during 2012, the Board considers the effect of this citrus canker infection to be limited to the current year's summer crop and anticipates that production volumes from Hepu Plantation will return in the next financial year to volumes akin to previously reported levels, subject to normal weather conditions.

As a result of the decrease in production volume of the summer crop, and in addition to the other key factors affecting the financial performance of the Company as announced on 22 January 2013, the Board estimates there will be a significant reduction in revenue and profit generated from the Group's agricultural produce segment for the financial year ending 30 June 2013.

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