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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: HKSE: 73; AIM: ACHL)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF REMUNERATION COMMITTEE AND MEMBER OF AUDIT COMMITTEE

The board of Directors (the “Board”) of Asian Citrus Holdings Limited (the “Company”) announces that Mr. Nicholas Smith tendered his resignation as an independent non-executive director of the Company with effect from 24 March 2013 as Mr. Nicholas Smith would like to concentrate on the increasing work load on his board commitments in the United Kingdom. Accordingly, Mr. Nicholas Smith will also cease to be the chairman of the remuneration committee of the Company (the “Remuneration Committee”) and a member of the audit committee (the “Audit Committee”) of the Company upon his resignation as an independent non-executive Director.

Mr. Nicholas Smith has confirmed that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Nicholas Smith for his contributions over the years.

The Board is currently identifying a suitable candidate to be appointed as the chairman of the Remuneration Committee and the member of the Audit Committee to replace Mr. Nicholas Smith. Further announcement will be published by the Company.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tony Wang Chow
Executive Director

Hong Kong, 28 December 2012

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; one non-executive directors, namely Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*