

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: HKSE 73; AIM: ACHL)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 18 December 2012, in relation to the Issue of Ordinary Shares pursuant to Scrip Dividend.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 18 December 2012

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; one non-executive director, namely Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

18 December 2012



Asian Citrus Holdings Limited
("Asian Citrus" or "the Company")

Issue of Ordinary Shares pursuant to Scrip Dividend

Asian Citrus announces the issue of 17,768,373 New Ordinary Shares of HK\$0.01 each in the Company ("Ordinary Shares") pursuant to shareholder participation in the Scrip Dividend announced on 19 November 2012.

The offer price for Ordinary Shares is HK\$3.774 (equivalent to approximately GBP0.3074, based on the exchange rates sourced from the Hong Kong Association of Banks on 13 November 2012). The offer price is the average closing price of the shares of the Company for the five trading days starting from, and including, 7 November 2012, being the last day the shares are traded cum-dividend on the Hong Kong Stock Exchange Limited.

Application will be made today to the London Stock Exchange and Stock Exchange of Hong Kong Limited ("SEHK") for the New Ordinary Shares, which will rank pari passu with the existing Ordinary Shares in issue, to be admitted to trading on AIM and Main Board of SEHK. Admission of the New Ordinary Shares is expected to become effective on 31 December 2012.

For further information contact:

Asian Citrus

Eric Sung, Finance Director

+852 2559 0323

Seymour Pierce Limited

Jonathan Wright, Tom Sheldon (NOMAD)

+44 020 7107 8000

Richard Redmayne, Jacqui Briscoe (Broking)

Liberum Capital Limited

Clayton Bush, Richard Bootle (Joint Broker)

+44 020 3100 2222

Weber Shandwick Financial

Nick Osborne, Stephanie Badjonat, John Moriarty

+44 020 7067 0700