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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: HKSE 73; AIM: ACHL)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 9 November 2012, in relation to the substantial shareholder and director dealings.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 9 November 2012

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; one non-executive director, namely Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*



ASIAN CITRUS HOLDINGS LIMITED

("Asian Citrus" or "the Company")

Substantial shareholder and director dealings

Asian Citrus was notified on 9 November 2012 that Market Ahead Investments Limited sold 50,000,000 ordinary shares off exchange at average price of HK\$4.34 (equivalent to 35.12 pence) on 5 November 2012.

Market Ahead Investments Limited, the issued share capital of which is beneficially owned as to 76% by Mr. Tong Wang Chow ("Mr. Tong"), the Chairman and an executive Director, 6% by Mr. Tong Hung Wai, Tommy, an executive Director, 6% by Mrs. Tong Lee Fung Kiu, 6% by Ms. Tong Mei Lin and 6% by Mr. Lee Kun Chung. Following the above transaction, Market Ahead Investments Limited now holds 225,069,919 ordinary shares representing 18.456% of the Company's ordinary issued share capital.

Mr. Tong now holds 320,000 ordinary shares under his personal account and is deemed to be interested in 225,069,919 ordinary shares held by Market Ahead Investments Limited, representing 0.026% and 18.456% of the Company's issued share capital respectively. Mr. Tong's total beneficial holding is therefore now 225,389,919 ordinary shares, representing 18.482% of the Company's issued share capital and he also holds 3,850,000 employee share options

For further enquiries please contact

Asian Citrus

Eric Sung, Finance Director

+852 2559 0323

Seymour Pierce Limited (NOMAD and Joint Broker)

Jonathan Wright, Tom Sheldon

+44 (0) 20 7107 8000

Richard Redmayne, Jacqui Briscoe (Broking)

Liberum Capital Limited (Joint Broker)

+44 (0) 20 3100 2222

Clayton Bush, Richard Bootle

Weber Shandwick Financial

Nick Osborne, Stephanie Badjonat, John Moriarty

+44 (0) 20 7067 0700