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**ASIAN CITRUS HOLDINGS LIMITED**

**亞洲果業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 73)**

**ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

**Please refer to the attachment announcement being:**

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at [www.londonstockexchange.com](http://www.londonstockexchange.com) on 14 March 2012, in relation to the Summer Crop Update.

**BY ORDER OF THE BOARD**  
**Asian Citrus Holdings Limited**  
**Tong Wang Chow**  
*Executive Director*

Hong Kong, 14 March 2012

*As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.*

*\*For identification purposes only*



14 March 2012

Asian Citrus Holdings Limited  
("Asian Citrus" or "the Group")

### **Summer Crop Update**

Asian Citrus announces that it has now concluded its negotiations on the pricing of its forthcoming summer crop.

The Group expects to supply approximately 72,700 tonnes of summer oranges in the first half of 2012, broadly in line with the 73,000 tonnes supplied in the first half of last year.

Unseasonably warm weather in 2011 resulted in an unusually strong winter orange crop in China, consequently a short-term over supply of winter oranges to the market and direct competition to the Group's summer oranges. As a result, the Group's summer crop selling price to supermarkets and wholesalers are approximately 1.2 and 1.9% lower respectively year on year. These pricing arrangements do not have any material effect on the Board's expectations for the Group's current year performance.

For further enquires:

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