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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 18 November 2011, in relation to the Dividend Payment and Scrip Dividend Offer.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 18 November 2011

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*



For immediate release

18 November 2011

**Asian Citrus Holdings Limited
("Asian Citrus" or "the Group")**

Dividend Payment and Scrip Dividend Offer

Asian Citrus announces the foreign exchange rate for its 2010/11 final and special dividend payment and the share dividend price for its scrip dividend offer.

Cash Dividend

On 16 September 2011, Asian Citrus declared a final dividend of RMB0.10 per share and a special dividend of RMB0.03 per share for the year ended 30 June 2011.

Dividend payments will be converted to GBP or HK\$ at a rate of 10.0837 or 0.8167, the relevant spot rates sourced from the Hong Kong Association of Banks on 15 November 2011. Shareholders that were holding shares on the Jersey register and Hong Kong branch register at the close of business on 11 November 2011 should expect to receive a cash dividend of approximately GBP0.0129 or HK\$0.1592 per ordinary share and it will be paid on or before 30 December 2011.

Scrip Dividend

On 18 November 2011, Asian Citrus wrote to shareholders offering them a scrip dividend alternative to the final and special cash dividend for the year ended 30 June 2011. The offer price for the new shares to be issued under the Scrip Dividend Scheme is HK\$5.358 (GBP0.4339).

HK\$5.358 is the average closing price of the shares of the Company for the five trading days starting from, and including, 9 November 2011 on The Stock Exchange of Hong Kong Limited.

To receive one new ordinary share under this offer, a shareholder must have held 34 or more ordinary shares as the close of business on 11 November 2011. If insufficient ordinary shares were held and the cash value of the dividend is less than the price of the scrip dividend, shareholders will not be eligible to receive the scrip dividend on this occasion.

The scrip dividend offer will close on 9 December 2011.

A circular explaining the proposed cash dividend and the scrip dividend further has today been posted to shareholders and will shortly be available on the Company's website (www.asian-citrus.com).

For further enquires:

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