

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 20 June 2011, in relation to the Exercise of Employee Share Options.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 20 June 2011,

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

For immediate release

20 June 2011

Asian Citrus Holdings Limited
(“Asian Citrus” or “the Company”)

Exercise of Employee Share Options

Asian Citrus announces that following the exercise of Employee Share Options, 866,000 new ordinary shares of HK\$0.01 have been issued.

Out of the 866,000 ordinary shares issued, 120,000 shares were issued to Mr. CHEUNG Wai Sun, an executive director of the Company, who exercised 120,000 options at 13.9 pence per share on 20 June 2011. Following this conversion, Mr. CHEUNG now holds 120,000 ordinary shares and 1,200,000 employee options.

Following the issue of the 866,000 new shares, the Company’s total issued share capital is 1,215,156,963 ordinary shares of HK\$0.01 each.

Application will be made today to the London Stock Exchange for the new ordinary shares, which will rank pari passu with the existing ordinary shares in issue, to be admitted to trading on AIM, and admission is expected to become effective on 27 June 2011.

For further information contact:

Asian Citrus

Eric Sung, Finance Director

+852 2559 0323

Weber Shandwick Financial

Nick Osborne/John Moriarty/Stephanie Badjonat

020 7067 0700

Seymour Pierce Limited

Nandita Sahgal, Jonathan Wright (NOMAD)
Leti McManus, Richard Redmayne, (Broking)

020 7101 8000