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## **ASIAN CITRUS HOLDINGS LIMITED**

**亞洲果業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: HKSE: 00073; AIM: ACHL)**

### **RULE 13.09(1) ANNOUNCEMENT LAPSE OF MEMORANDUM OF UNDERSTANDING AND SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING**

This announcement is made in accordance with Rule 13.09(1) of the Listing Rules.

Reference is made to the announcements dated 15 April 2010 and 31 January 2011 in relation to the Memorandum of Understanding and Supplemental Memorandum of Understanding of the Proposed Acquisition. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

The Board wishes to inform shareholders and potential investors that the Company and the Vendor had not entered into any legally binding Formal Agreement by 30 April 2011 and the Memorandum of Understanding and Supplemental Memorandum of Understanding thereby lapsed on 1 May 2011.

This announcement is made in accordance with Rule 13.09(1) of the Listing Rules.

Reference is made to the announcements (the “Announcements”) dated 15 April 2010 and 31 January 2011 in relation to the Memorandum of Understanding and Supplemental Memorandum of Understanding of the Proposed Acquisition. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

\* *for identification purposes only*

## **LAPSE OF MEMORANDUM OF UNDERSTANDING AND SUPPLEMENTAL MEMORANDUM OF UNDERSTANDING**

The Board wishes to inform shareholders and potential investors that the Company and the Vendor had not entered into any legally binding Formal Agreement by 30 April 2011 and the Memorandum of Understanding and Supplemental Memorandum of Understanding thereby lapsed on 1 May 2011.

After the lapse of the Memorandum of Understanding and Supplemental Memorandum of Understanding, the Board is actively seeking other potential investment opportunities in the PRC.

By order of the Board  
**Asian Citrus Holdings Limited**  
**Tong Wang Chow**  
*Chairman*

Hong Kong, 3 May 2011

*As at the date of this announcement, the Board comprises Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung, being the executive Directors; Mr. Ip Chi Ming and Hon Peregrine Moncreiffe, being the non-executive Directors; and Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP, being the independent non-executive Directors.*