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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 20 April 2011, in relation to the Issue of Ordinary Shares pursuant to Scrip Dividend.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 20 April 2011,

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

20 April 2011

Asian Citrus Holdings Limited
(“Asian Citrus” or “the Company”)

Issue of Ordinary Shares pursuant to Scrip Dividend

Asian Citrus announces the issue of 954,585 New Ordinary Shares of HK\$0.01 each in the Company (“Ordinary Shares”) pursuant to shareholder participation in the Scrip Dividend announced on 21 March 2011.

The offer price for Ordinary Shares is HK\$8.9960 (equivalent to approximately GBP0.7204, based on the exchange rate of GBP1:HK\$12.4875 with reference to the website of the Hong Kong Association of Banks on 11 March 2011). The offer price is the average closing price of the shares of the Company for the five trading days starting from, and including, 9 March 2011, being the last day the shares are traded cum-dividend on the Hong Kong Stock Exchange Limited.

Application will be made today to the London Stock Exchange and Stock Exchange of Hong Kong Limited (“SEHK”) for the New Ordinary Shares, which will rank pari passu with the existing Ordinary Shares in issue, to be admitted to trading on AIM and Main Board of SEHK. Admission of the New Ordinary Shares is expected to become effective on 3 May 2011.

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