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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 21 March 2011, in relation to the dividend payment and scrip dividend offer.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 21 March 2011,

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

21 March 2011

Asian Citrus Holdings Limited
(“Asian Citrus” or “the Company”)
Dividend Payment and Scrip Dividend Offer

Asian Citrus announces the foreign exchange rate for its 2010/11 interim dividend payment and the share dividend price for its scrip dividend offer.

Cash Dividend

On 25 February 2011, Asian Citrus declared an interim dividend of RMB0.02 per share for the six months ended 31 December 2010.

Dividend payments will be converted to GBP or HK\$ at a rate of 10.5382 or 0.8439, the relevant spot rates sourced from the Hong Kong Association of Banks on 11 March 2011. Shareholders that were holding shares on the Jersey register and Hong Kong branch register on 11 March 2011 should expect to receive a cash dividend of approximately GBP0.0019 or HK\$0.0237 per share and it will be paid on or before 3 May 2011.

Scrip Dividend

On 21 March 2011, Asian Citrus wrote to shareholders offering them a scrip dividend alternative to the interim dividend for the six months ended 31 December 2010. The offer price for the new shares to be issued under the Scrip Dividend Scheme is HK\$8.9960 (GBP0.7204).

HK\$8.9960 is the average closing price of the shares of the Company for the five trading days starting from, and including, 9 March 2011, being the last day the shares are traded cum-dividend on the Hong Kong Stock Exchange Limited.

To receive one new ordinary share under this offer, a shareholder must have held 380 or more ordinary shares as at 11 March 2011. If insufficient ordinary shares were held and the cash value of the dividend is less than the price of the scrip dividend, shareholders will not be eligible to receive the scrip dividend on this occasion.

The scrip dividend offer will close on 8 April 2011.

A circular explaining the interim dividend and the scrip dividend further has today been posted to shareholders and is available on the Company's website (www.asian-citrus.com).

For further enquires:

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