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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 31 December 2010, in relation to the Director Dealings.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 31 December 2010

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

Asian Citrus Holdings Limited
(“Asian Citrus” or “the Company”)

Director dealings

Asian Citrus was notified on 30 December 2010 that Market Ahead Investments Limited and Mr. Nicholas Smith received 3,846,766 and 10,560 scrip dividend alternative to the dividends in the Company on 31 December 2010 at an offer price of HK\$9.878 (equivalent to 78.52 pence) per share.

Market Ahead Investments Limited, the issued share capital of which is beneficially owned as to 76% by Mr. Tong Wang Chow, the Chairman and an executive Director, 6% by Mr. Tong Hung Wai, Tommy, an executive Director, 6% by Mrs. Tong Lee Fung Kiu, 6% by Ms. Tong Mei Lin and 6% by Mr. Lee Kun Chung. Following the scrip dividend, Market Ahead Investments Limited now holds 275,069,919 ordinary shares representing 22.671% of the Company's issued share capital. Mr. Tong Wang Chow is deemed to be interested in 275,069,919 ordinary shares held by Market Ahead Investment Limited by virtue of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Nicholas Smith, an independent non-executive director of the Company, is a direct beneficiary of the Carey Pensions & Benefits Limited as Trustee of InterRetire - Smith Executive Retirement Plan (the "Plan") and is consequently taken as having an interest in all shares in the Plan. Following the scrip dividend, the Plan and Mr. Nicholas Smith now hold 323,592 ordinary shares and 431,459 ordinary shares respectively representing 0.027% and 0.035% of the Company's issued share capital respectively. Mr. Nicholas Smith's total beneficial holding is therefore now 755,051 ordinary shares representing 0.062% of the Company's issued share capital.

31 December 2010