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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”) published on the website of London Stock Exchange at www.londonstockexchange.com on 16 December 2010.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 16 December 2010

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

Asian Citrus Holdings Limited
(“Asian Citrus” or the “Company”)

**Issue of shares in respect of the Placing of 175,000,000 new shares
to raise HK\$1,510 million**

Further to the announcement released by the Company on 23 November 2010 regarding the placing of 175,000,000 ordinary shares of HK\$0.01 each (“Ordinary Shares”) in the Company (the “Placing”), a Special General Meeting of the Company, to be held at 9:00 a.m. (Hong Kong time) on 28 December 2010 (the “SGM”), has been convened in order to propose shareholder resolutions to approve the Placing and to allot and issue 175,000,000 Ordinary Shares.

Application has today been made to the London Stock Exchange for the 175,000,000 placing shares, which will rank *pari passu* with the existing ordinary shares in issue, to be admitted to trading on AIM, contingent upon the passing of these shareholder resolutions at the SGM, and admission is expected to become effective on 29 December 2010.

16 December 2010