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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 3 December 2010, in relation to the Notice of Special General Meeting.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 3 December 2010

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

Asian Citrus Holdings Limited
(“Asian Citrus” or “the Company”)

Notice of SGM

As announced on 23 November 2010 and 30 November 2010, the Company and Merrill Lynch Far East Limited (the “Placing Agent”) entered into the Placing Agreement pursuant to which the Placing Agent agreed to place 175,000,000 Placing Shares, on a fully underwritten basis, to eight Placees who and whose ultimate beneficial owners are independent third parties, at a price of HK\$8.88 per Placing Share. The Placing Shares will be allotted and issued under the Specific Mandate.

A Special General Meeting of the Company, to be held at 9 a.m. (Hong Kong time) on 28 December 2010 (the "SGM"), is being convened in order to propose, among other things, shareholder resolutions to approve the allotment and issue of 175,000,000 Placing Shares to the Placees pursuant to the Placing Agreement. To the best of the Directors' knowledge, information and belief, having made all reasonable enquires to this effect, the Placees, if they are already Shareholders, and so required to abstain from voting at the SGM, will indeed abstain from voting at the SGM.

An explanatory circular and notice of SGM will be posted to shareholders tomorrow and will shortly be available on the Company's website (www.asian-citrus.com). Defined terms used in this announcement correspond with the definitions contained in the circular.

3 December 2010