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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: HKSE: 00073; AIM: ACHL)

COMPLETION OF MAJOR TRANSACTION

The Board is pleased to announce that the Completion took place on 30 November 2010 following the approval by the Shareholders at the SGM held on 26 November 2010 and the fulfillment of all other conditions precedent set out in the Agreement.

Reference is made to the announcement of Asian Citrus Holdings Limited (the “Company”) dated 11 October 2010, and the circular of the Company dated 1 November 2010 (the “Circular”) relating to, among other things, the acquisition of the entire issued share capital of BPG Food & Beverage Holdings Ltd. Capitalised terms used herein shall have the same meanings as defined in the Circular unless specified otherwise.

The Board is pleased to announce that the Completion took place on 30 November 2010 following the approval by the Shareholders of the Agreement and the transactions contemplated thereunder and the Specific Mandate at the SGM held on 26 November 2010 and the fulfillment of all other conditions precedent set out in the Agreement. Immediately following the Completion, the Company indirectly wholly owns BPG Food & Beverage and is therefore effectively interested in 92.94% equity interest in Beihai BPG. Accordingly, the financial results of the Target Group will be consolidated into the financial statements of the Group.

By Order of the Board
ASIAN CITRUS HOLDINGS LIMITED
Tong Wang Chow
Chairman

Hong Kong, 30 November 2010

* *for identification purposes only*

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive Directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive Directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.