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## **ASIAN CITRUS HOLDINGS LIMITED**

**亞洲果業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: HKSE: 00073; AIM: ACHL)**

### **PLACING OF NEW SHARES**

Reference is made to the announcement of the Company dated 23 November 2010 in respect of the placing of 175,000,000 new shares of the Company.

The Board wishes to announce that the Placing Shares will be allotted and issued under the Specific Mandate. The SGM will be held for the Shareholders to consider and, if thought fit, pass the resolution to approve the grant of the Specific Mandate.

A circular containing, among other things, (i) details of the Placing; and (ii) a notice of the SGM will be dispatched to the Shareholders as soon as practicable in accordance with the Listing Rules.

**Since completion of the Placing is subject to the fulfillment of the conditions precedent as set out in the Placing Agreement, the Placing may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.**

Reference is made to the announcement of the Company dated 23 November 2010 in respect of the placing of 175,000,000 new shares of the Company. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

\* For identification purposes only

The board of Directors wishes to announce that the Placing Shares will be allotted and issued under the Specific Mandate. The SGM will be convened and held for the Shareholders to consider and, if thought fit, pass the resolution to approve the grant of the Specific Mandate. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Placees, if they are also Shareholders, are required to abstain from voting at the SGM.

A circular containing, among other things, (i) details of the Placing; and (ii) a notice of the SGM will be dispatched to the Shareholders as soon as practicable in accordance with the Listing Rules.

By Order of the Board  
**ASIAN CITRUS HOLDINGS LIMITED**  
**Tong Wang Chow**  
*Chairman*

Hong Kong, 30 November 2010

*As at the date of this announcement, the board of Directors comprises five executive Directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive Directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive Directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.*