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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 19 November 2010, in relation to Issue of Shares in respect of the acquisition of 92.94% equity interest in Beihai Perfuming Garden Juice Company Limited.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 19 November 2010

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

Asian Citrus Holdings Limited
(“Asian Citrus” or the “Company”)

Issue of Shares in respect of the acquisition of 92.94% equity interest in Beihai Perfuming Garden Juice Company Limited

Further to the announcements released by the Company on 11 October 2010 and 1 November 2010 regarding the conditional sale and purchase agreement (the “Agreement”) entered into by the Company in respect of the acquisition of 92.94% equity interest in Beihai Perfuming Garden Juice Company Limited, a Special General Meeting of the Company, to be held at 4:30 p.m. (Hong Kong time) on 26 November 2010 (the “SGM”), has being convened in order to propose, among others, shareholder resolutions to approve, confirm and ratify the Agreement and allot and issue of 164,153,646 consideration shares.

Application will be made on 22 November 2010 to the London Stock Exchange for the 164,153,646 consideration shares, which will rank *pari passu* with the existing ordinary shares in issue, to be admitted to trading on AIM, contingent upon the passing of these shareholder resolutions at the SGM, and admission is expected to become effective on 30 November 2010.

19 November 2010