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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited ("Company"), published on the website of London Stock Exchange at www.londonstockexchange.com on 8 November 2010, in relation to 2010 Winter Orange crop of the Group.

BY ORDER OF THE BOARD

Asian Citrus Holdings Limited

Tong Wang Chow

Executive Director

Hong Kong, 8 November 2010

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

*For identification purposes only

Asian Citrus achieves 9% increase in average selling price and increases orders by 22% of 2010 Winter Orange crop

(Hong Kong, 8 November 2010) – **Asian Citrus Holdings Limited** ("Asian Citrus" or the "Group"; HKEx code: 0073; LSE (AIM): ACHL), the single largest orange producer and plantation owner in the PRC, announces that it has now concluded its negotiations on the pricing of its forthcoming winter crop and that it has achieved an average selling price increase of approximately 9% year on year.

The Group will supply a total of 140,280 tonnes of winter oranges in the second half of 2010 which includes recently signed supply agreements. This is an increase of approximately 22% in comparison to the actual production output of 114,530 tonnes in the same period last year.

Mr Tony Tong, Chairman and Chief Executive Officer of Asian Citrus, said, "The increasing popularity of our fresh oranges and wide recognition of the high quality of our 'Royal Star' products has led to more enquiries and orders for our fresh oranges, and further expansion of our customer base. We are confident about our prospects and expect our business to continue to prosper as a result of increasing domestic demand for oranges in the PRC and the rising desire for healthier food amongst China's people. As the largest orange producer and plantation owner in the PRC we are well-positioned to accelerate our growth, benefitting from the outstanding opportunities presented by this huge market."

For further information please contact:

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James Mitford / Gina Gibson

8 November 2010