

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 27 October 2010, in relation to the exercise of Employee Share Options

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 27 October 2010

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

Asian Citrus Holdings Limited
(“Asian Citrus” or “the Company”)

Exercise of Employee Share Options

Asian Citrus Holdings Limited announces that following exercises of the Company’s Employee Share Options, 5,808,000 ordinary shares of HK\$0.01 have been issued.

Following these exercises of Employee Share Options, the Company’s total issued share capital at the date of this announcement is 867,129,094.

Application will be made today to the London Stock Exchange for the ordinary shares, which will rank *pari passu* with the existing ordinary shares in issue, to be admitted to trading on AIM, and admission is expected to become effective on 3 November 2010.

27 October 2010