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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 6 May 2010, in relation to the exercise of Employee Share Options

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 6 May 2010

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

Asian Citrus Holdings Limited
(“Asian Citrus” or “the Company”)

Exercise of Employee Share Options

Asian Citrus Holdings Limited announces that following exercises of the Company’s Employee Share Options, 390,000 ordinary shares of HK\$0.01 have been issued.

All of the 390,000 shares were issued to Mr. CHEUNG Wai Sun, an executive director of the Company. 270,000 employee options and 120,000 employee options were exercised at 20.45 pence per share and 13.9 pence per share respectively on 6 May 2010. Following this conversion, Mr. CHEUNG now holds 390,000 ordinary shares and 660,000 employee options.

Application will be made today to the London Stock Exchange for the ordinary shares, which will rank *pari passu* with the existing ordinary shares in issue, to be admitted to trading on AIM, and admission is expected to become effective on 13 May 2010.

6 May 2010