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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and is being released for information purpose only.

Please refer to the attachment announcement being:

The announcement of Asian Citrus Holdings Limited (“**Company**”), published on the website of London Stock Exchange at www.londonstockexchange.com on 23 April 2010, in relation to the disclosure of interest by a substantial shareholder.

BY ORDER OF THE BOARD
Asian Citrus Holdings Limited
Tong Wang Chow
Executive Director

Hong Kong, 23 April 2010

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung; two non-executive directors, namely Mr. Ip Chi Ming and Hon Peregrine Moncreiffe and four independent non-executive directors, namely Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP.

**For identification purposes only*

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	ASIAN CITRUS HOLDINGS LIMITED ("THE COMPANY")
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2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>

3. Full name of person(s) subject to the notification obligation:	HUGE MARKET INVESTMENTS LIMITED ("HUGE MARKET")
4. Full name of shareholder(s) (if different from 3.):	- NA -
5. Date of the transaction and date on which the threshold is crossed or reached:	22 APRIL 2010
6. Date on which issuer notified:	22 APRIL 2010
7. Threshold(s) that is/are crossed or reached:	SHAREHOLDING REDUCED FROM 28.24% TO 16.12%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
BMG0620W2019	221,448,026	221,448,026	126,448,026	126,448,026	- NA -	16.12%	- NA -

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
- NA -				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
- NA -						

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
126,448,026 ORDINARY SHARES	16.12%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

- NA -

Proxy Voting:

10. Name of the proxy holder:

- NA -

11. Number of voting rights proxy holder will cease to hold:

- NA -

12. Date on which proxy holder will cease to hold voting rights:

- NA -

13. Additional information:

HUGE MARKET HAS CONDITIONALLY AGREED TO SUBSCRIBE 68,000,000 NEW ORDINARY SHARES OF THE COMPANY REPRESENTING APPROXIMATELY 8% OF THE ENLARGED ISSUED SHARE CAPITAL OF THE COMPANY.

14. Contact name:

COLANA YEUNG

15. Contact telephone number:

(852) 2820-9311