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This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The following is the text of an announcement released to another stock exchange on which the shares of Asian Citrus Holdings Limited (the "Company") are traded.



ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: HKSE 73; AIM: ACHL)

Issue of Ordinary Shares pursuant to Scrip Dividend

Asian Citrus Holdings Limited announces the issue of 7,984,294 new ordinary shares of HK\$0.01 each in the Company ("Ordinary Shares") pursuant to shareholder participation in the Scrip Dividend announced on 15 September 2009.

The offer price for Ordinary Shares is 44.95 pence (equivalent to approximately HK\$5.62 for illustrative purpose*). The offer price is the average of the closing share prices for the five preceding dealing days ended Tuesday 17 November 2009 and was calculated using the sterling/Chinese Yuan Renminbi with reference to the Hong Kong Association of Banks on 13 November 2009.

Application will be made today to the London Stock Exchange and Stock Exchange of Hong Kong Limited ("SEHK") for the Ordinary Shares, which will rank *pari passu* with the existing Ordinary Shares in issue, to be admitted to trading on AIM and Main Board of SEHK, and admission is expected to become effective on 31 December 2009.

* Based on the exchange rate of GBP1:HK\$12.4975 with reference to the website of the Hong Kong Association of Banks.

Made by the order of the Board
Asian Citrus Holdings Limited
Sung Chi Keung
Executive Director and Company Secretary

Hong Kong, 21 December 2009

As at the date of this announcement, the Board comprises Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung, being the executive Directors; Mr. Ip Chi Ming and Hon Peregrine Moncreiffe, being the non-executive Directors; and Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP, being the independent non-executive Directors.