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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code 73)

Announcement

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's volatility in the price and trading volume of the Shares of Asian Citrus Holdings Limited ("**Company**") and wish to state that we are not aware of any reasons for such movement.

Reference is also made to the listing document ("**Listing Document**") of the Company dated 23 November 2009. Unless the context requires otherwise, capitalised terms in this announcement shall have the same meanings as set out in the Listing Document.

Certain investors have made some enquiries on certain financial information of the Company and the Board considers it appropriate to highlight those information which are already included in the Listing Document:

1. As mentioned in the Listing Document, the audited net tangible asset value per Share as at 30 June 2009 was RMB37.3, and the Listing Document also expressly stated that such figure is calculated on the basis of the number of Shares in issue and outstanding as at 30 June 2009.
2. It is also mentioned in the Listing Document that on 2 November 2009, the Shareholders passed a resolution to subdivide the then existing issued and unissued shares of HK\$0.10 each into ten shares of HK\$0.01 each. It is further mentioned in the Listing Document that the closing trading prices of the Shares on AIM and PLUS Market in November 2009 (up to the Latest Practicable Date) were computed taken into account of the subdivision of Shares.

Trading in the Shares was suspended at about 11:57a.m. on 26 November 2009 pending release of this announcement and application has been made by the Company for resumption in trading at 9:30 a.m. on 27 November 2009.

The closing trading price of the Shares on the Stock Exchange immediately before suspension was HK\$19.94 and the closing trading price of the Shares on AIM on 25 November 2009 was 45.75 pence (equivalent to approximately HK\$5.89 for illustrative purpose*).

Save as disclosed above, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

Made by the order of the Board
Asian Citrus Holdings Limited
Sung Chi Keung
Executive Director and
Company Secretary

Hong Kong, 26 November 2009

* Based on the exchange rate of GBP1:HK\$12.87 with reference to the website of the Hong Kong Association of Banks.

As at the date of this announcement, the Board comprises Mr. Tong Wang Chow, Mr. Tong Hung Wai, Tommy, Mr. Cheung Wai Sun, Mr. Pang Yi and Mr. Sung Chi Keung, being the executive Directors; Mr. Ip Chi Ming and Hon Peregrine Moncreiffe, being the non-executive Directors; and Mr. Ma Chiu Cheung, Andrew, Mr. Nicholas Smith, Mr. Yang Zhenhan and Dr. Lui Ming Wah, SBS JP, being the independent non-executive Directors.