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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: HKSE: 73; AIM: ACHL)

OVERSEAS REGULATORY ANNOUNCEMENT INSIDE INFORMATION

This announcement is made by Asian Citrus Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Please refer to the attached announcement being:

The announcement of the Company, published on the website of London Stock Exchange at www.londonstockexchange.com on 30 March 2016, in relation to the summer orange crop.

By Order of the Board
Asian Citrus Holdings Limited
Ng Ong Nee
Chairman

Hong Kong, 30 March 2016

As at the date of this announcement, the board of directors of the Company comprises two executive directors, namely Mr. Ng Ong Nee (Chairman and Chief Executive Officer) and Mr. Ng Hoi Yue (Deputy Chief Executive Officer); and three independent non-executive directors, namely Mr. Chung Koon Yan, Dr. Lui Ming Wah, SBS, JP and Mr. Yang Zhen Han.

* *For identification purposes only*



For immediate release

30 March 2016

Asian Citrus Holdings Limited
(“Asian Citrus” or the “Company”, together with its subsidiaries (the “Group”))

Summer Orange Crop

Asian Citrus announces that the Group has concluded negotiations on the pricing with its customers for the forthcoming summer orange crop.

Based on the recently signed supply agreements, the Group will supply a total of approximately 16,370 tonnes of summer oranges from Hepu Plantation, representing a decrease of approximately 14.4% in comparison to the production output of 19,132 tonnes in the same period last year. The production yield of the summer orange crop from Hepu Plantation has been affected by variable weather and persistent rainfall in the latter 2015 and early 2016.

However, based on the current information, it is anticipated that the average selling price of the summer orange crop will show an increase of approximately 3.9% compared to the prior year.

The board of directors of the Company believes that the decrease in production volume of the summer crop and the other key factors affecting the financial performance of the Group, as previously announced in the Company’s interim results announcement on 26 February 2016, will continue to adversely influence the performance of the Group’s agricultural produce operations.

For further enquiries please contact:

Asian Citrus +852 3951 0000
Emma Ng (Chief Financial Officer and Company Secretary)

Cantor Fitzgerald Europe (NOMAD and Broker) +44 (0) 20 7894 7000
Rick Thompson, David Foreman, Michael Reynolds (Corporate Finance)

Weber Shandwick Financial +44 (0) 20 7067 0700
Nick Osborne, Stephanie Badjonat, Tom Jenkins