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ASIAN CITRUS HOLDINGS LIMITED

亞洲果業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 73)

CLARIFICATION ANNOUNCEMENT

This announcement is made by the board (the “**Board**”) of directors of Asian Citrus Holdings Limited (the “**Company**”). Reference is made to the announcement of the Company dated 19 January 2021 in relation to, among other things, the proposed Acquisition of the Target Land and Properties, the Placing of the Placing Shares under Specific Mandate and the proposed Increase in Authorised Share Capital (the “**Announcement**”). Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board would like to clarify that there was a clerical error in the definition of “Placing Agent” on page 18 of the Announcement which should be read as follows (with amendment underlined):

“Cinda International Securities Limited, a licensed corporation incorporated in Hong Kong to carry out Type 1 (dealing in securities) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)”

Save as disclosed above, all other information as set out in the Announcement remain unchanged.

On behalf of the Board
Asian Citrus Holdings Limited
Ng Ong Nee
Chairman

Hong Kong, 20 January 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Ong Nee (Chairman and Chief Executive Officer) and Mr. Ng Hoi Yue (Deputy Chief Executive Officer); a non-executive Director, namely Mr. He Xiaohong; and three independent non-executive Directors, namely Mr. Chung Koon Yan, Dr. Lui Ming Wah, PhD, SBS, JP and Mr. Yang Zhen Han.

* For identification purposes only