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## **ASIAN CITRUS HOLDINGS LIMITED**

**亞洲果業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 73)**

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Asian Citrus Holdings Limited (the “**Company**”) announces that Mr. James Francis Bittl (“**Mr. Bittl**”) has been appointed as a non-executive Director with effect from 16 June 2021.

Mr. Bittl, aged 35, has ample experience in corporate planning and management. He is currently the managing director of World Force Trading Limited, a company principally engaged in property investment and general trading. Mr. Bittl is currently a candidate of the Executive MBA program at The University of Chicago Booth School of Business. He received his Master of Arts from New York University in January 2011 and his Bachelor of Arts from Bowdoin College in May 2008.

Mr. Bittl has entered into a letter of appointment with the Company pursuant to which he agreed to act as a non-executive Director for a fixed term of three years commencing from 16 June 2021. However, he will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the bye-laws of the Company. Pursuant to the letter of appointment, he is entitled to a director’s fee of HK\$240,000 per annum. The emoluments of Mr. Bittl has been reviewed by the remuneration committee of the Company and determined by the Board after taking into account the prevailing market situation and his duties and responsibilities within the Company.

As at the date of this announcement, save as disclosed above, Mr. Bittl did not hold any directorship in other listed public companies in the last three years, and he is not holding any other position with the Company or any of its subsidiaries.

Further, as at the date of this announcement, save as being the brother-in-law of Mr. Kung Chak Ming, a substantial shareholder of the Company, Mr. Bittl is not and was not connected with any Directors, senior management or substantial or controlling shareholders of the Company. In addition, Mr. Bittl does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong). Save as disclosed above, the Board is not aware of any other matters relating to Mr. Bittl's appointment as a non-executive Director that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Mr. Bittl in joining the Board.

By order of the Board  
**Asian Citrus Holdings Limited**  
**Ng Ong Nee**  
*Chairman*

Hong Kong, 16 June 2021

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Ong Nee (Chairman and Chief Executive Officer) and Mr. Ng Hoi Yue (Deputy Chief Executive Officer); two non-executive Directors, namely Mr. He Xiaohong and Mr. James Francis Bittl; and three independent non-executive Directors, namely, Mr. Liu Ruiqiang, Dr. Lui Ming Wah, PhD, SBS, JP and Mr. Yang Zhen Han.*

\* *For identification purposes only*