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## **ASIAN CITRUS HOLDINGS LIMITED**

**亞洲果業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 73)**

### **AMENDMENTS TO THE DELISTING FRAMEWORK UNDER THE LISTING RULES**

This announcement is made by the board (the “**Board**”) of directors of Asian Citrus Holdings Limited (the “**Company**”). References are made to (i) the announcements of the Company dated 30 June 2017, 30 November 2017, 28 December 2017, 31 January 2018, 28 February 2018, 26 March 2018, 30 April 2018, 31 May 2018 and 29 June 2018, in relation to, among others, the suspension of trading in the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and (ii) the announcement of the Company dated 27 January 2017 in relation to, among others, the conditions for resumption of trading of the Shares imposed on the Company by the Stock Exchange.

Reference is also made to the amendments to the delisting framework under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Amended Listing Rules**”) which will come into effect on 1 August 2018 (the “**Effective Date**”).

#### **(I) TRANSITIONAL ARRANGEMENTS FOR THE AMENDMENTS TO THE DELISTING FRAMEWORK**

The Shares have been suspended from trading with effect from 9:00 a.m. (Hong Kong time) on Thursday, 29 September 2016. On 26 January 2017, the Stock Exchange issued the resumption conditions to the Company (the “**Resumption Conditions**”).

As the Shares will have been suspended from trading for more than 12 months as at the Effective Date, the Stock Exchange may, under Rule 6.01A(2)(b)(ii) of the Amended Listing Rules, cancel the Company’s listing if trading in the Shares has remained suspended for 12 continuous months from the Effective Date.

\* For identification purposes only

The 12-month period expires on 31 July 2019. If the Company fails to fulfil all the Resumption Conditions to the Stock Exchange's satisfaction and resume trading in the Shares by 31 July 2019, the Listing Department of the Stock Exchange will recommend its Listing Committee to proceed with the cancellation of the Company's listing. This is subject to the Stock Exchange's right to impose a shorter specific remedial period under Rule 6.10 of the Amended Listing Rules where appropriate.

The Company will make their best endeavour to obtain resumption of trading in the Shares on the Stock Exchange as soon as possible.

## **(II) CONTINUED SUSPENSION OF TRADING OF SHARES**

Trading in the Shares on the Stock Exchange will remain suspended pending the fulfilment of the Resumption Conditions. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.

By order of the Board  
**Asian Citrus Holdings Limited**  
**Ng Ong Nee**  
*Chairman*

Hong Kong, 27 July 2018

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Ong Nee (Chairman and Chief Executive Officer) and Mr. Ng Hoi Yue (Deputy Chief Executive Officer); a non-executive director, namely Mr. He Xiaohong; and three independent non-executive directors, namely Mr. Chung Koon Yan, Dr. Lui Ming Wah, PhD, SBS, JP and Mr. Yang Zhen Han.*